

AUDIT AND CORPORATE GOVERNANCE COMMITTEE

Minutes of a meeting held at the Council Offices, Narborough

MONDAY, 12 FEBRUARY 2024

Present:-

Cllr. Mark Jackson (Chairman)
Cllr. Mike Shirley (Vice-Chairman)

Helen King
Cllr. Lee Breckon JP
Cllr. Richard Holdridge

Cllr. Richard Holdridge
Cllr. Dillan Shikotra
Cllr. Roger Stead

Helen King (Independent
Member)

Officers present:-

Sarah Pennelli	- Executive Director - S.151 Officer
Nick Brown	- Finance Group Manager
Katie Hollis	- Accountancy Services Manager
Kerry Beavis	- Shared Service Audit Manager
Bethany Hinks	- Azets External Auditor
Chris Brown	- Azets External Auditor
Nicole Cramp	- Democratic & Scrutiny Services Officer

Also in attendance as observers:-

Cllr. Maggie Wright – (Deputy Leader and Finance, People & Performance Portfolio Holder.

226. DISCLOSURES OF INTEREST

No disclosures were received.

227. MINUTES

The minutes of the meeting held on 10 October 2023, as circulated, were approved as a correct record.

228. CIPFA POSITION STATEMENT: AUDIT COMMITTEES IN LOCAL AUTHORITIES AND POLICE 2022 - UPDATE

Considered- Report of the Shared Service Audit Manager.

DECISIONS

1. That the report be noted.
2. That the Training Programme be agreed.

Reason:

To ensure that the committee meets its statutory responsibilities for governance and internal control arrangements, financial management, financial reporting and internal control.

229. INTERNAL AUDIT PROGRESS REPORT 2023/24 Q3

Considered – Report of the Shared Service Audit Manager.

DECISION

That the Internal Audit progress report be noted.

Reason:

To keep the Audit and Corporate Governance Committee informed of progress and recent Internal Audit findings and recommendations, in line with the Public Sector Internal Audit Standards requirements.

230. RISK MANAGEMENT Q3 2023/24

Considered – Report of the Finance Group Manager.

The Finance Group Manager provided an update on the corporate risk register. A total of 15 high risks, 10 medium and 1 low risk creating a total of 26 risks.

DECISION

That the latest information in respect of the Council's major corporate risks be accepted.

Reason:

The overview of the Council's risk management processes is a key responsibility of the Audit and Corporate Governance Committee.

231. EXTERNAL AUDIT PLAN 2023/24 (AZETS)

Considered – Report of the Finance Group Manager.

DECISION

That Azets' Audit Planning Report for 2023/24 be noted and approved.

Reason:

The Audit Planning Report sets out the proposed audit approach and the scope of the work to be carried out by Azets, and their fees for undertaking that work.

232. AUDIT & CORPORATE GOVERNANCE COMMITTEE WORK PROGRAMME

Members accepted the items on the Audit & Corporate Governance Committee Work Programme.

THE MEETING CONCLUDED AT 6.39 P.M.